Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 048719

44

ORIGIN EB-07

INFO OCT-01 EUR-12 EA-07 NEA-10 ISO-00 AGR-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 SP-02 STR-04 TRSE-00

CIEP-01 FRB-03 OMB-01 /064 R

DRAFTED BY EB/ISM:WPOLIK:LMP APPROVED BY EB/ISM:ACHEWITT EA/IMS:WSSHEPARD

----- 057358

R 280235Z FEB 76 FM SECSTATE WASHDC TO AMEMBASSY BANGKOK AMEMBASSY COLOMBO AMEMBASSY JAKARTA AMEMBASSY KUALA LUMPUR

AMEMBASSY SINGAPORE

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE STATE 048719

E.O. 11652: N/A

TAGS:EPAP, ETRD

SUBJECT: RUBBER - ANRPC NATURAL RUBBER PRICE STABILIZATION SCHEME

REF: (A) STATE 2587; (B) BANGKOK 1765

1. DURING A MEETING FEBRUARY 26 WITH US RUBBER INDUSTRY REPRESENTATIVES (MANUFACTURERS AND TRADERS), INDUSTRY REPS INFORMED DEPTOFFS THAT HIGHER NATURAL RUBBER (NR) PRICES SINCE NOVEMBER 1975 HAD RESULTED IN SELLOUT OF NR STOCKS ACCUMULATED BY THE MALAYSIAN GOVERNMENT SINCE START OF GOM'S UNILATERAL NR STOCKPILING AND SUPPLY RATIONALIZATION MEASURES IN LATE 1974. INDUSTRY REPS LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 048719

SPECULATED THAT THIS COULD POSE PROBLEMS FOR PROPOSED

NR BUFFER STOCK UNDER ASSOCIATION OF NATURAL RUBBER PRODUCING COUNTRIES (ANRPC) PRICE STABILIZATION SCHEME, WHICH IS STILL UNDER CONSIDERATION BY ANRPC MEMBERS.

2. ONE US INDUSTRY REP WHO RECENTLY VISITED MALAYSIA AND TALKED WITH GOM PRIMARY INDUSTRIES MINISTER MUSA HITAM SAID HE UNDERSTOOD THAT MUSA HITAM FELT THAT HIS CREDIBILITY WITH NR CONSUMERS MAY HAVE BEEN IMPAIRED. INDUSTRY REP SAID THAT IN PUSHING ANRPC PRICE STABILIZATION SCHEME MUSA HITAM HAD STRESSED THAT NR BUFFER STOCK WOULD

OFFER PROTECTION TO CONSUMERS ON THE UP SIDE AS WELL AS TO PRODUCERS WHEN PRICES WERE FALLING. NOW, HOWEVER, BUFFER STOCK (OR AT LEAST GOM STOCK) HAS BEEN EXHAUSTED, AND THERE IS NOTHING TO PROTECT CONSUMERS AGAINST HIGHER NR PRICES IF DEMAND FOR NR CONTINUES STRONG.

3. DEPARTMENT WOULD APPRECIATE EMBASSY KUALA LUMPUR CONFIRMING SELLOUT OF GOM NR STOCKS. DEPARTMENT WOULD ALSO APPRECIATE ACTION ADDRESSEE ASSESSMENTS OF CURRENT OUTLOOK FOR ANRPC PRICE STABILIZATION SCHEME. INGERSOLL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: RUBBER PRODUCERS, PRICES, STOCKS (SECURITIES)

Control Number: n/a Copy: SINGLE Draft Date: 28 FEB 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE048719

Document Number: 1976STATE048719
Document Source: CORE
Document Unique ID: 00
Drafter: WPOLIK:LMP Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760076-0599

From: STATE

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t1976022/aaaaaavm.tel

Line Count: 82

Locator: TEXT ON-LINE, ON MICROFILM

Office: ORIGIN EB

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE Previous Handling Restrictions: n/a Reference: 76 STATE 2587, 76 BANGKOK 1765
Review Action: RELEASED, APPROVED
Review Authority: morefirh

Review Comment: n/a Review Content Flags: Review Date: 20 MAY 2004

Review Event:

Review Exemptions: n/a Review History: RELEASED <20 MAY 2004 by ellisoob>; APPROVED <07 JUL 2004 by morefirh>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: RUBBER - ANRPC NATURAL RUBBER PRICE STABILIZATION SCHEME TAGS: EPAP, ETRD, TH, ANRPC

To: BANGKOK MULTIPLE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006